

October CRE Membership Update

Greetings to all our CRE members! October we start to gear up again for the event season with the venue being booked 14 event days. We enjoyed seeing many of you at our live September Membership update at the end of September. We look forward to doing more of the live updates in 2020.

The CRE launched its first (and hopefully last) CRE Garage Sale at the end of September clearing out old Xmas Décor and gift items. It was very successful and we managed to clean out all our storage items as the items that were left fit on 2 pallets. Thank you to everyone that came out and purchased and we hope you are happy with your new décor! We have programmed the new Garlands & Gatherings at the CRE and look forward to sharing our family themed event with you November 22nd to 24th.

October's focus really became about Big Valley Jamboree. The financial loss from 2019 was the third year of loss for the event and everyone was aware we had some very difficult decisions going forward. Unfortunately we were unable to come to a contract agreement with Trixstar (past BVJ Managers) and therefore ended that relationship. A unique opportunity for a new BVJ Partner came to light a few days later when we received an offer to sell BVJ to a new owner. Our focus was to keep the event in Camrose for the foreseeable future and keep BVJ open with CRE still having the ability to fundraise with our 50/50 draw. We are delighted to announce we were able to complete the sale with all our objectives and Big Valley Jamboree Inc. took ownership of the festival in late October. The sale of BVJ allows CRE to avoid the financial risk and huge financial investment required to make BVJ successful while working with a partner that truly understands music festivals and honors the heritage of the Festival and its location. We now begin the transition of the event and the process of shutting down PPLP and all entities that incorporated. We will have further updates in November.

Scott Berkholtz and Kim Wilderman decided to step down from the Board of Directors effective October 9th. We thank them both for their service to CRE through Volunteer positions with the Gaming and Finance Committee's and the Board of Directors. The Membership Committee are already recruiting for replacements and we hope to have an announcement in our November update.

CRE now gears up for its new Garlands & Gatherings at the CRE event as well as the many events returning to the building. The city wide 50/50 launched November 2nd and sales are brisk so make sure you stop by the Administration Office to get your tickets soon!

If you have any questions, please do not hesitate to contact me directly via phone 780-672-3640 or via email at <u>dkohler@cre.ab.ca</u>. Alternatively you can reach Mark Schneider via email at <u>mschneider1@atb.com</u> or phone at 780-781-1660. Thank you for being part of the CRE Membership!